

I-6(c)

**RESOLUTION NO. 10-25****A RESOLUTION OF THE COLUSA CITY COUNCIL REDISTRIBUTING  
PROGRAM INCOME BETWEEN REVOLVING LOAN ACCOUNTS  
FOR THE PURPOSE OF FUNDING THE  
COUNTY TRANSITIONAL HOUSING PROJECT**

**WHEREAS**, on May 18, 2010 the City of Colusa conducted a Public Hearing for the purpose of providing information to City residents, property owners, and other interested persons concerning the City Council's intent to grant the County of Colusa \$225,000 of Community Development Block Grant Program Income to assist in constructing a transitional housing project located in the City limits; and

**WHEREAS**, the notice of Public Hearing was duly published on April 24, 2010 in the Colusa Sun Herald in accordance with regulations; and

**WHEREAS**, currently there exists no transitional housing within the City or County; and

**WHEREAS**, the City Council of the City of Colusa desires to partner with the County of Colusa to establish the first transitional housing project for citizens of the City and County; and

**WHEREAS**, the City has sufficient Program Income to award the County this grant for the project; and

**WHEREAS**, the City Council desires to allocate and transfer \$225,000 from the Housing Rehabilitation Revolving Loan Account to the Public Facilities and Improvements Revolving Loan Account for the project.

**NOW THEREFORE BE IT RESOLVED**, by the City Council of the City of Colusa as follows:

- 1) City staff is directed to transfer \$225,000 from the Housing Rehabilitation Revolving Loan Account to the Public Facilities and Improvements Revolving Loan Account.
- 2) The County of Colusa is hereby granted \$225,000 from the Public Facilities and Improvements Revolving Loan Account to be used for the County transitional housing project called the "Colusa Independence Project."
- 3) City staff will deposit the \$225,000 into an escrow account, or other designed account, established for this project.
- 4) The City and County agree to provide an annual report on the status of these funds to include expenditures until the construction is complete or funds are expended.

- 5) At the completion of the Colusa Independence Project, the remainder, if any, of the \$225,000 will be returned to the City for redeposit into the Housing Rehabilitation Revolving Loan Account.
- 6) The City Manager is hereby authorized and directed to act on the City's behalf in all matters pertaining to this grant.

The above and foregoing Resolution was PASSED AND ADOPTED this 20<sup>th</sup> day of July 2010, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
DONNA CRITCHFIELD, MAYOR

ATTEST:

\_\_\_\_\_  
SHELLY KITTLE, CITY CLERK