



City of Colusa City Council
STAFF REPORT

DATE: August 3, 2010
TO: Mayor Critchfield and Members of the City Council
FROM: Jan McClintock, City Manager

AGENDA ITEM:

Consideration authorizing the City Manager to execute a contract to process business loans for the City of Colusa programmed income.

CITY COUNCIL PRIORITIES ADDRESS:

- Operate and manage the City in a fiscally responsible manner with open, accurate and comprehensible reporting.
- Promote economic vitality within the City and region.
- Provide for the quality of life of the residents and businesses

REQUESTED ACTION:

Consider the bids received and authorize the City Manager to execute a standard business contract for services with the selected provider.

BACKGROUND:

The City receives Programmed Income dollars from loans that have been made from CDBG funds. Some of this money is to be used for economic development loans as a recurring loan pool. Applicants for these loans must meet all CDBG underwriting requirements and there are CDBG monitoring requirements on the use of the loans. The City Hall staff will manage the repayment processes for the loans.

Our contract expired with the previous provider and a RFP was originally sent out in late May for these services. We received only 1 response. We sent out a new RFP and received 2 responses.

Responses were received from David Nelson Consulting and Valley Small Business Development Corporation. Staff will provide a summary of the capabilities of these firms and a recommendation at the City Council meeting.

BUDGET IMPACT:

None