

RESOLUTION NO. 10-12
A RESOLUTION OF THE COLUSA CITY COUNCIL REDISTRIBUTING
PROGRAM INCOME BETWEEN REVOLVING LOAN ACCOUNTS
FOR THE PURPOSE OF FUNDING THE
COUNTY TRANSITIONAL HOUSING PROJECT

WHEREAS, on May 18, 2010 the City of Colusa conducted a continued Public Hearing from May 4, 2010 for the purpose of providing information to City residents, property owners, and other interested persons concerning the City Council's intent to grant the County of Colusa \$190,000 of Community Development Block Grant Program Income to assist in constructing a transitional housing project located in the City limits; and

WHEREAS, the notice of Public Hearing was duly published on April 24, 2010 in the Colusa Sun Herald in accordance with regulations; and

WHEREAS, currently there exists no transitional housing within the City or County; and

WHEREAS, the City Council of the City of Colusa desires to partner with the County of Colusa to establish the first transitional housing project for citizens of the City and County; and

WHEREAS, the City has sufficient Program Income to award the County this grant for the project; and

WHEREAS, the City Council desires to allocate and transfer \$225,000, in the form of \$190,000 for Project Construction, \$14,000 for Consultant Activity Delivery, and \$21,000 for Consultant Administration, from the Housing Rehabilitation Revolving Loan Account to the Public Facilities and Improvements Revolving Loan Account for the project.

NOW THEREFORE BE IT RESOLVED, by the City Council of the City of Colusa as follows:

- 1) City staff is directed to transfer \$225,000, in the form of \$190,000 for Project Construction, \$14,000 for Consultant Activity Delivery, and \$21,000 for Consultant Administration, from the Housing Rehabilitation Revolving Loan Account to the Public Facilities and Improvements Revolving Loan Account.
- 2) The County of Colusa is hereby granted \$190,000 – Project Construction from the Public Facilities and Improvements Revolving Loan Account to be used for the County transitional housing project called the “Colusa Independence Project.”
- 3) City staff will deposit the \$190,000 – Project Construction into an escrow account, or other designated account, established for this project.
- 4) The City and County agree to provide an annual report on the status of these funds to include expenditures until the construction is complete or funds are expended.
- 5) At the completion of the Colusa Independence Project, the remainder, if any, of the \$190,000 will be returned to the City for redeposit into the Housing Rehabilitation Revolving Loan Account.
- 6) The City Manager is hereby authorized and directed to act on the City's behalf in all matters pertaining to this grant.

The above and foregoing Resolution was adopted by the following vote:

AYES: Reische, Landreth, Kelleher, Hosmer, Critchfield

NOES: None

ABSENT: None

ABSTAIN: None

ADOPTED as a Resolution of the City Council of the City of Colusa at a regular meeting duly held on the 18th day of May 2010


DONNA CRITCHFIELD, MAYOR

ATTEST:



SHELLY KITTLE, CITY CLERK