

RESOLUTION NO. 12-06

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLUSA REGARDING
DEBT FORGIVENESS**

WHEREAS, Assembly Bill 936, effective January 1, 2012, provides that by February 1, 2012, any public body must adopt a resolution stating whether or not during the period of January 1, 2010 through December 31, 2011, the public body forgave any loans, advances or indebtedness owed to a redevelopment agency; and

WHEREAS, the City Council of the City of Colusa (the "City") and its Staff have reviewed the files maintained by the City, and presented information to the City Council related to the finances of the City, and its financial activity for the period between January 1, 2010 and December 31, 2011; and

WHEREAS, the City has not forgiven any loans, advances or indebtedness owed to the Agency during the period of January 1, 2010 through December 31, 2011.

**NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF COLUSA
HEREBY RESOLVE AS FOLLOWS:**

1. Recitals. The foregoing recitals are true and correct and made a part of this Resolution.
2. Findings. The City Council hereby finds and determines that the City has not forgiven any loans, advances or indebtedness owed to the Agency during the period of January 1, 2010 through December 31, 2011.
3. Direction to City Manager. The City Council hereby instructs the City Manager to transmit a copy of this Resolution to the Colusa Redevelopment Agency and also transmit a copy of this Resolution to the California State Controller. The City Manager is authorized to carry out this Resolution, including but not limited to, signing or filing any additional paperwork in compliance with AB 936.


Passed and adopted this 17th day of January 2012 by the following vote:

AYES: Reische, Critchfield, Kelleher, Hosmer and Landreth.

NOES: None.

ABSENT: None.

ABSTAIN: None.


PATRICK W. LANDRETH, MAYOR

Attest:


Shelly Kittle, City Clerk