

RDA RESOLUTION NO. 12-02

A RESOLUTION OF THE COLUSA REDEVELOPMENT AGENCY ADOPTING AN AMENDED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34169

WHEREAS, the Colusa Redevelopment Agency (“**Agency**”) is a redevelopment agency formed, existing and exercising its powers pursuant to California Community Redevelopment Law, Health and Safety Code Section 33000 *et seq.* (“**CRL**”);

WHEREAS, pursuant to subdivision (g) of Section 34169(g) of the CRL (enacted pursuant to Assembly Bill x1 26), in August of 2011, the Agency adopted an Enforceable Obligation Payment Schedule (“**EOPS**”) listing enforceable obligations within the meaning of subdivision (d) of Section 34167 of the CRL, through December 31, 2011; and

WHEREAS, the Resolution adopting the EOPS reserved the right to amend the EOPS; and

WHEREAS, following adoption of the EOPS, the Agency posted the EOPS on the City’s website and provided notification of its adoption to the Department of Finance, the State Controller’s Office, and the Colusa County Auditor-Controller, in compliance with the CRL; and

WHEREAS, Section 34169 provides that an EOPS can be amended at any public meeting of the Agency; and

WHEREAS, good cause appearing therefor, as set forth in the Staff Report accompanying this Resolution, the Agency desires to amend the EOPS to include obligations through June 2012, which amended EOPS can serve as a guide to the Successor Agency until a Recognized Payment Obligation Schedule (“**ROPS**”) is adopted by the Successor Agency and approved by the Oversight Board in accordance with the CRL; and

WHEREAS, an amended EOPS, a copy of which is attached, has been presented to the Agency, the Agency is familiar with the contents thereof, and the Executive Director has recommended approval of the Amended EOPS, subject to the contingencies and reservation of rights set forth in this Resolution; and

WHEREAS, the Agency reserves the right to challenge the legality of Assembly Bill x1 26; and

WHEREAS, the Agency reserves the right to further amend the Enforceable Obligation Payment Schedule; and

WHEREAS, in adopting the Amended Enforceable Obligation Payment Schedule, the Agency does not intend to waive, nor shall the Agency be deemed to have waived any rights the Agency or its successor may have pursuant to or in connection with any obligation listed on such

Amended Schedule, including without limitation, the right to modify, amend, terminate or challenge any obligation listed on such Amended Schedule.

NOW THEREFORE, THE DIRECTORS OF THE COLUSA REDEVELOPMENT AGENCY HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals.

The foregoing recitals are true and correct and made a part of this Resolution.

Section 2. Adoption of EOPS.

The Colusa Redevelopment Agency hereby adopts the Amended Enforceable Obligation Payment Schedule, attached hereto and incorporated herein by reference as Exhibit A, subject to all reservations of rights and contingencies set forth above.

Section 3. Direction to Executive Director.

The Directors of the Colusa Redevelopment Agency hereby authorize the Executive Director to take all actions necessary to implement this Resolution, including without limitation, the posting of this Resolution and the Amended Enforceable Obligation Payment Schedule on the City's website, and transmit a copy of this Resolution and the Amended Schedule to the County Auditor-Controller, the State California State Controller and the State Department of Finance

Section 4. Severability.

Declares that if any provision, sentence, clause, section or part of this Resolution is found to be unconstitutional, illegal or invalid, such finding shall affect only such provision, sentence, clause, section or part, and shall not affect or impair any of the remaining parts.

Passed and adopted this 17th day of January, 2012 by the following vote:

AYES: Reische, Critchfield, Kelleher, Hosmer and Landreth.

NOES: None.

ABSENT: None.

ABSTAIN: None.


PATRICK W. LANDRETH, CHAIRMAN

Attest:


Shelly Kittle, Agency Clerk

Exhibit A: Amended Enforceable Obligation Payment Schedule

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (**)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month				
						Jan. 2012***	Feb. 2012***	Mar. 2012***	Apr. 2012***	May. 2012***
1)	Loan	City of Colusa	Loan to establish redevelopment plan/project	516,439.93	203,546.00	33,924.33	33,924.33	33,924.33	33,924.33	33,924.33
2)	Administrative Services	City of Colusa	Prior Year Administrative Services	10,024.92	10,024.92	1,670.82	1,670.82	1,670.82	1,670.82	1,670.82
3)	Meyers/Nave	City of Colusa	Professional Services/Attorney Fees	19,250.00	19,250.00	3,208.33	3,208.33	3,208.33	3,208.33	3,208.33
4)	Financial Consultant Services	City of Colusa	Consultant Fees	3,400.00	566.66	566.66	566.66	566.67	566.67	566.67
5)	Administrative Services	City of Colusa	Administrative Costs	4,349.00	724.83	724.83	724.83	724.83	724.83	724.83
6)	Upstate California Econ. Dev. Council	City of Colusa	Upstate California Economic Dev. Council	3,000.00	500.00	500.00	500.00	500.00	500.00	500.00
7)										
8)										
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26)										
27)										
28)										
Totals - This Page				\$ 556,463.85	\$ 234,612.41	\$ 40,594.97	\$ 40,594.97	\$ 40,594.98	\$ 40,594.98	\$ 40,594.98
Totals - Page 2				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages				\$ 556,463.85	\$ 234,612.41	\$ 40,594.97	\$ 40,594.97	\$ 40,594.98	\$ 40,594.98	\$ 40,594.98

***Pursuant to terms of loan agreement, debt to be repaid by tax increment when tax increment is available.

City of Colusa
Redevelopment Agency
Expenditure Report

Year	Account	Department	Expenditure	Description	Vendor
2007-2008	52500	220	\$ 45.00	Planning Services	Norfolk Planning Services
2007-2008	52500	210	\$ 14,410.00	RDA Feasibility Study	RSG Intelligent Community Redevelopment
2007-2008	52500	210	\$ 100.00	Miscellaneous Expense	County of Colusa
		TOTAL	\$ 14,555.00		
2008-2009	52500	220	\$ 277.29	Planning Services	Norfolk Planning Services
2008-2009	52500	240	\$ 1,346.20	Attorney Services	Meyers/Naive
		TOTAL	\$ 1,623.49		
2009-2010	51300	210	\$ 21.77	Training & Travel	Federal Express
2009-2010	52500	210	\$ 2,200.00	Professional Services	Work Smart Consulting Solutions
2009-2010	52500	240	\$ 1,414.04	Professional Services	Meyer/Naive
2009-2010	52500	620	\$ 1,771.00	Professional Services	Ponticello Enterprises
2009-2010	53100	210	\$ 34.13	Advertising	Appeal Democrat
		TOTAL	\$ 5,440.94		
2010-2011	51300	210	\$ 437.26	Training & Travel	Bank of America
2010-2011	52100	210	\$ 233.96	Office Expense	Federal Express
2010-2011	52500	210	\$ 289,007.00	Professional Services	Burns & Watry Inc.
2010-2011	52500	210	\$ 3,900.00	Professional Services	State Board of Equalization
2010-2011	52500	240	\$ 5,817.28	Professional Services	Meyers/Naive
2010-2011	52500	620	\$ 1,450.50	Professional Services	Ponticello Enterprises
2010-2011	52500	210	\$ 189,000.00	Professional Services	Mark Mayuga
2010-2011	52850	120	\$ 2,100.00	Dues/Memberships	Upstate California Economic Development Council
2010-2011	52850	210	\$ 600.00	Dues/Memberships	Bank of America
2010-2011	53100	210	\$ 1,022.88	Advertising	Tri County
2010-2011	53100	230	\$ 54.75	Advertising	Appeal Democrat
2010-2011	53200	210	\$ 971.87	Communications	Johnson Printing
2010-2011	53300	210	\$ 225.00	Lease & Rents	Colusa Indian Community Council
		TOTAL	\$ 494,820.50		
TOTAL REDEVELOPMENT AGENCY EXPENDITURES			\$ 516,439.93		
January - June 2012					
2010-2011	50800	210	\$ 6,780.40	Prior Year Admin. Services	City Manager (110 hours)
2010-2011	50800	220	\$ 815.80	Prior Year Admin. Services	City Planner (20 hours)
2010-2011	50800	230	\$ 2,428.72	Prior Year Admin. Services	Finance Director (56 hours)
2011-2012	52500	240	\$ 19,250.00	Professional Services	Meyers/Naive
2011-2012	52500	230	\$ 3,400.00	Professional Services	Finance Consulting (40 hours)
2011-2012	50800	210	\$ 4,349.00	Administrative Services	City Manager (70 hours)
2011-2012	52850	210	\$ 3,000.00	Dues/Membership	Upstate California Economic Development Council
		TOTAL	\$ 40,023.92		
TOTAL REDEVELOPMENT AGENCY EXPENDITURES			\$ 556,463.85		